



PIONEERSECURITIES

# TECH TO THE POINT

20-Oct- 2021

This report must be read with the disclaimer  
on the last page



Last	11,195.05
High Today	11,358.43
Low Today	11,189.40
Volume	M 88.459
First Support	10,950
Second Support	10,700
First Resistance	11,300
Second Resistance	11,700
Stop Loss	10,700

## HISTORICAL RETURN %

1 WEEK	3.81%
1 MONTH	2.80%
1 QUARTER	5.15%
1 YEAR	0.21%
YTD	3.23%

## Analysis

The index hit its resistance that lies at 11,300 and declined; a correction might take place from here, this correction might take the index near the 10,800 level, which is a 50% retracement of the whole rise.

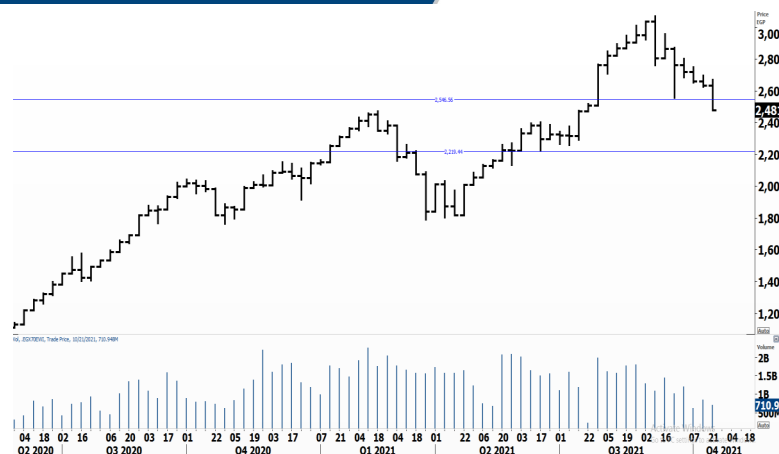
The rise of the index did not come on strong breadth, as we mentioned many times before, this is why we are waiting for the 11,700 breakout before recommending intermediate-term positions.

## Egyptian Small Caps Index .EGX 70

## Analysis

Yesterday's crash came suddenly and surprisingly. The index broke its bottom, while many stocks closed at their limit down or near the limit.





The decline will probably lead the index to 2,200; re-entry will only take place at a breakout above yesterday's high.



## Resistance





No stocks broke their resistance yesterday

## Support

- OFH**  If the violation of 0.24 is confirmed, the stock will witness a renewed decline as new historical lows will be hit. No target.
- AMIA**  Triggered an important sell signal after the break of its major support. Next important target lies at 2.2.
- ACAMD**  If the stock confirms the 0.5 breakdown, it will probably witness a strong decline that will lead it to 0.35. An underperformer that did not finish its major decline yet.
- AIH**  Closed below 0.43 and is expected to witness a decline to 0.5, which is the first support to watch. We will watch how the stock will react at this support.

## Testing

### Support

- DOMT**  The 3.85-3.9 area is a major support to be watched. The stock's range lies at the 3.9 to 4.5 area; buying near the lower boundary and selling near the upper boundary can be a trading tactic; but the risk is high to enter here.
- ADIB**  The stock broke a support, approached its next support, and then closed above its initial support; so it was able to maintain itself above support at the end of the session. Those who have positions can place their stops below 14.5.
- MPRC**  The 5.1-5.2 range is a support for MPRC. If this support is violated, next level to watch will be set at 4.5.
- RAKT**  Fell almost 20% to close at its major support that lies at 9. Position holders are recommended to sell if this support is violated.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

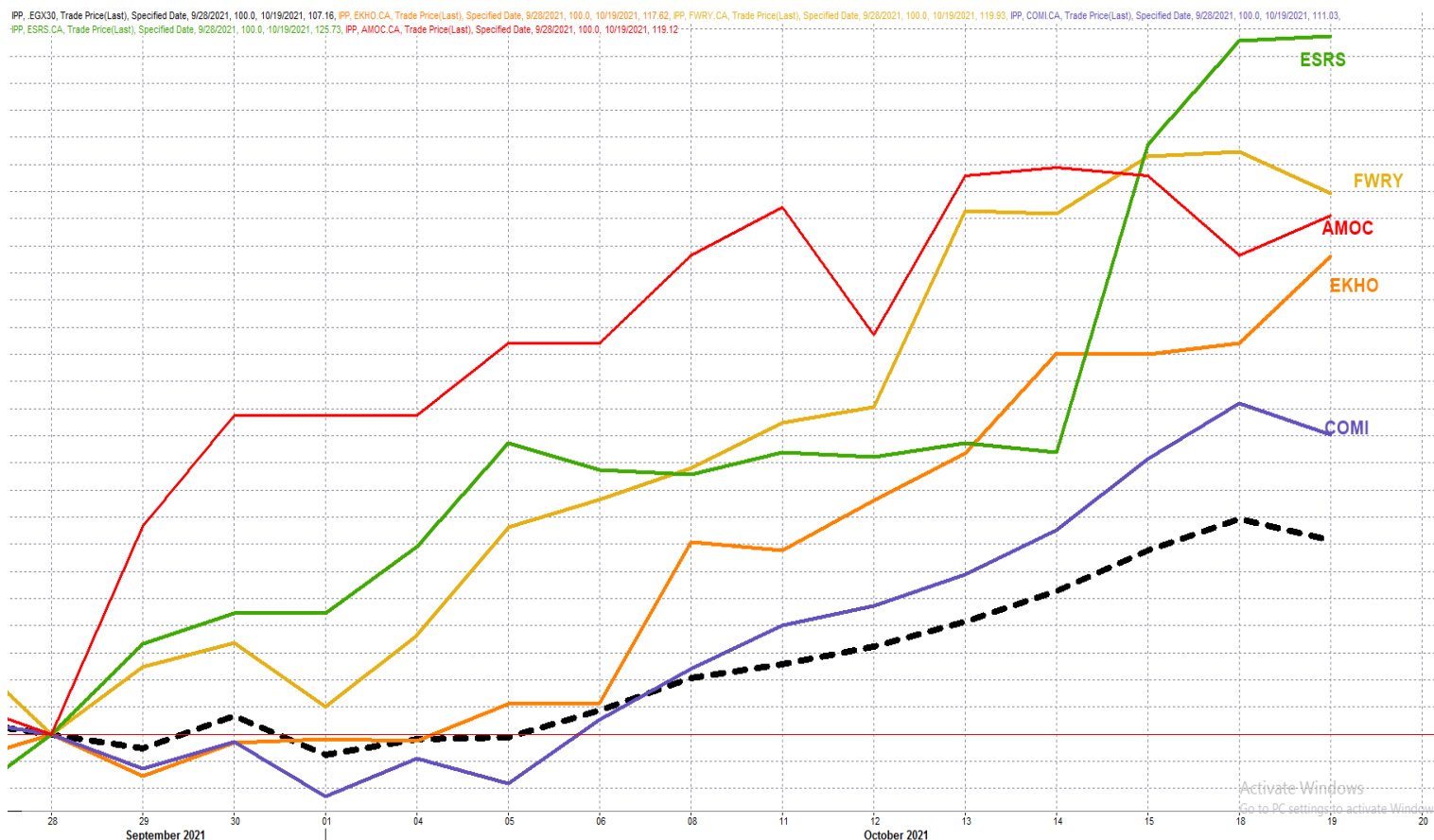
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PORT	★					
ARCC						★
PHDC					+1.70% (T+1)	
HELI						★
MPRC	★					
SUGR						★

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	47.5	45.5	43.3	49.5	53	↔	Hold	45.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.49	15.6	14.7	17	18.5	↔	Hold	14.7
EAST.CA	EASTERN CO/d	12	11.9	11.5	12.8	13.3	↔	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.356	\$1.26	\$1.20	\$1.38	\$1.44	↑	Hold	\$1.20
TMGH.CA	TALAT MOSTAFA/d	7.35	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.89	19.6	19.4	21	23	↔	Hold	19.4
HRHO.CA	EFG HERMES HOL/d	12.35	11.9	11.6	12.4	12.8	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.61	8.35	8	8.6	9.08	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.7	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.25	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.54	92	89	100	112	↑	Hold	89
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.79	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.33	3.3	3.1	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.67	2.6	2.15	2.77	2.9	↔	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.61	9.11	8.65	9.8	10.04	↔	Hold	9.8
CIEB.CA	CREDIT AGRICOL/d	26.65	26.5	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.995	1.95	1.88	2.06	2.13	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.05	3.85	3.7	4.25	4.45	↑	Hold	3.7
ESRS.CA	EZZ STEEL/d	15.49	14.3	13.4	15.7	16.25	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.4	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.8	4.78	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.71	6.8*	6.4	7.15	7.84	↔	Hold	6.4
AUTO.CA	AUTO GHABBOUR /d	4.35	4.33	4.15	4.45	4.7	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.715	1.7	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.224	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	4.94	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.42	2.4	2.11	2.85	3.07	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.86	1.86*	1.79	2	2.15	↔	Hold	2
EGTS.CA	EGYPTIAN RESORTS CO	1.662	1.67*	1.62	1.77	1.85	↓	P.Sell	1.85

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.